On March 27, 2020, Congress passed the Coronavirus Aid, Relief, and Economic Security (CARES) Act. It’s a $2 trillion package, which allocates $10 Billion for EIDLs (Economic Injury Disaster Loans) and $350 billion for Paycheck Protection Loans to help small businesses.

If you are eligible, you can apply for Economic Injury Disaster Loans directly through the Small Business Association (SBA) at https://covid19relief.sba.gov or for Paycheck Protection Loans through your local lending institutions. Please refer to the following resources:

https://www.sba.gov/disaster/apply-for-disaster-loan/index.html
https://esd.ny.gov/small-business-administration-sba-covid-19-loans

Empire State Development also provides the contact lists for further guidance:

New York Small Business Development Center
Entrepreneurship Assistance Centers (EAC) Contact List
Community Development Financial Institution (CDFI) Contact List
Dutchess County Regional Chamber of Commerce
Ulster County Regional Chamber of Commerce

As the demand will be high, many experts suggest that you apply for the right type of loan for your business and apply for it as soon as possible.